

Translation from Romanian

The Energy and Utilities Regulatory Authority in Hungary
1054 Budapest, Bajcsy-Zsilinszky út 52. • Tel.: +36 1 459 7777 * www.mekh.hu

File No.: **VFEO-3717/2/2019**
Referent: Bakonyi Attila
Phone: +36-1-459-7777, +36-1-459-7765
Fax: +36-1-459-7766, +36-1-459-7985
E-mail: mekh@mekh.hu; bakonyia@mekh.hu

JUDGMENT NUMBER:
E: H 2211 /2019

Subject: Amendment no 1 to the Limited License for Electricity Trading and Operation the Energy and Utilities Regulatory Authority in Hungary (headquarters: 1054 Budapest, Bajcsy-Zsilinszky út 52.; hereinafter: the Authority) pronounced the following

JUDGMENT

I. The Authority, based on the amendment request, modifies the limited license for electricity trading, issued with judgment H 1804/2019, for AIK ENERGY LTD (11 Staple Inn, London, England WC1V 7QH, hereinafter: License Holder), as follows:

I.1. In the introduction part of the license, the data "2 Fosseyway Court, North Hykeham, Lincoln LN6 8FG, England" [the company registered office], with the issue of this judgement, will be replaced by the following text:

11 Staple Inn, London, England WC1V 7QH

I.2. The parts of the judgment not affected by this judgment shall remain valid without modifications.

The license holder paid the tax in amount of 10 000 Ft, i.e. ten thousand forints, for administrative services in accordance with Annex 1 letter B) 55 of the MEKH Order no. 1/2017 (III.4) (hereinafter Order) regarding the level of administration fees of the Hungarian Energy and Utilities Regulatory Authority and the rules regarding the collection, management, registration and reimbursement of administrative services, supervision fees and other revenues.

The Authority was not required to decide on the reimbursement of other procedural costs, such expenses were not incurred during the procedure.

An administrative appeal may be lodged against the judgment within 30 days from its communication (delivery). The appeal shall be addressed to the Law Court of the Capital and shall be filed at the premises of the Authority. The filing of the appeal has no suspensive effect on the entry into force of the judgment. The court shall judge the appeal outside of the court hearing, the client may request judgment in court hearing by appeal.

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August 2019

the Energy and Utilities Regulatory Authority in Hungary
Judgment Number: H 2211/2019
Limited License for Electricity Trading and Operation
AIK ENERGY LTD

GIANINA BOTEZATU
Traducător autorizat lb.italiană - engleză
Ministerul Justiției
Aut.nr.11679

The court - with the exception of cases of breach of administrative rules that have no effect on the case - in the case of the establishment of unlawfulness may change, annul or void the administrative judgment - with the exceptions set forth by the law; if necessary, in addition to the judgment becoming null, void, may oblige the administrative authority to a new procedure, and may also declare the administrative authority guilty.

The Authority will ensure that the judgment is published on the Authority's website.

REASONING

The license holder received on June 24, 2019, based on the judgment no H 1804/2019, issued by the Authority, a license regarding the limited trade of electricity.

The license holder requested, by the application registered on July 21, 2019, the modification of the license due to the change of the registered office, submitted to the authority the certificate of confirmation of company details regarding this change.

The authority analyzed the application and the document that supports the application and, in the process, found that it complies with the legal regulations, so decided in compliance with the provisions from the introduction part.

This judgment was issued by the Authority through the mandate of point 1, paragraph 1, §159 of the Law LXXXVI of 2007 on electricity (hereinafter VET). This judgment is based on the regulations in paragraphs (1) and (3) § 91 of the VET and the Government Decision § 82. 273/2007 (X.19) regarding the execution of the regulations of the law LXXXVI DIN 2007 regarding electricity.

The administrative expenses shall be decided on basis of paragraph (1) § 129, as well as paragraph (1) § 81 of the CL Law of 2016 on general administration (hereinafter referred to as Akr.).

The information on the possibility of appealing the judgment in court is based on paragraph (1). § 81. of Akr. Paragraph (4). § 116 of Akr. excludes the possibility of appeal. Paragraph (1). § 114 and § 112 of Akr. offers the opportunity to file administrative proceedings.

The term of appeal is based on paragraph (1). § 39 of Law I. of 2017 on legal procedures, hereinafter Kp. The information regarding the competent court was established by the Authority on basis of paragraph (1) § 81 Akr., as well as paragraph (2) § 77 Kp., and point a) of paragraph (2) § 12 and paragraph (11). § 13.

According to paragraph (1) § Akr. with the publication of the judgment, it becomes final.

The judgment consists of 3 pages

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August 2019

the Energy and Utilities Regulatory Authority in Hungary

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Limited License for Electricity Trading and Operation

AIK ENERGY LTD

Publication on the Authority's website of the final judgment was ordered by the Authority according to paragraph (6) point 168 VET.



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Budapest, August 2019

By empowerment and mandate
of Chairman
Dr. Dorkota Lajos

Vice President responsible for Energy
Dr. Grabner Péter

Are transmitted:

AIK ENERGY LTD

1 copy

Lazar Indira

1 copy

MEKH General office of electricity supervision and price regulation

1 copy

MEKH General Office of Analysis and Statistics

1 copy

MEKH Archives

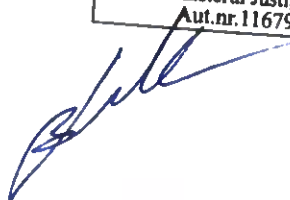
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Judgment consists of 3 pages

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Traducător autorizat lb.italiană - engleză
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Aut.nr.11679



BOTEZATU M. GIANINA - Traducator
Italian and English Certified Translator
CIF: 20892850
License No.: 11679 / 28.05.2004
Address: Al. Fizicienilor nr. 8, Bl. 3D, SC 2, AP. 101,
DISTRICT 3, BUCHAREST, ROMANIA
tel. +40720546578
e-mail address: gianina_mail@yahoo.com

The undersigned, **Botezatu Gianina**, certified Italian and English interpreter and translator under License no. 11679/28.05.2004, issued by the Romanian Ministry of Justice, hereby certify the accuracy of *the translation into English language of the document written in the Romanian language*, and that the text presented has been fully translated, without omissions, and the content and meaning of the translated document was not distorted.

Certified Interpreter and Translator,

BOTEZATU GIANINA



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